

HAMILTON COUNTY, OHIO

Office of the Board of Education Northwest Local School District January 6 , 2025

To the County Auditor:

The Board of Education of said School District, hereby submits its' annual budget for the year commencing July 1, 2025 for consideration of the County Budget Commission.

President of the Board

Northwest Local School District
2025 2026 TAX BUDGET

	2025		2026		TOTAL CALENDAR YEAR 2025	TOTAL CALENDAR YEAR 2026	TOTAL FISCAL YEAR 2025/2026
	1/1/2025 6/30/2025	Calendar Year 7/1/2025 12/31/2025	1/1/2026 6/30/2026	Calendar Year 7/1/2026 12/31/2026			
General Fund Revenue Summary							
1100 Receipts from Property Taxes							
1110 General Property Tax	33,682,733.24	31,395,435.36	34,011,721.64	32,277,805.92	65,078,168.60	66,289,527.56	65,407,157.00
Total Taxes	33,682,733.24	31,395,435.36	34,011,721.64	32,277,805.92	65,078,168.60	66,289,527.56	65,407,157.00
3131-3133 Property Tax Allocation - RE	2,781,085.56	3,573,717.28	2,807,920.72	3,682,252.56	6,354,802.84	6,490,173.28	6,381,638.00
3135 State Tangible PP Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	2,781,085.56	3,573,717.28	2,807,920.72	3,682,252.56	6,354,802.84	6,490,173.28	6,381,638.00
Receipts from Income Taxes & T.I.F.							
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Increment Financing Receipts	2,917,730.00	3,092,275.50	3,092,275.50	3,123,198.50	6,010,005.50	6,215,474.00	6,184,551.00
Total Income Taxes & T.I.F. Revenue	2,917,730.00	3,092,275.50	3,092,275.50	3,123,198.50	6,010,005.50	6,215,474.00	6,184,551.00
3000 Receipts from State Sources							
3190 Unrestricted Grants-In-Aid	12,004,640.50	12,086,422.50	12,086,422.50	12,618,094.50	24,091,063.00	24,704,517.00	24,172,845.00
3134 State Electric Dereg Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Grants-In-Aid	2,715,728.00	2,587,025.00	2,587,025.00	2,332,010.00	5,302,753.00	4,919,035.00	5,174,050.00
Other State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total State Resources	14,720,368.50	14,673,447.50	14,673,447.50	14,950,104.50	29,393,816.00	29,623,552.00	29,346,895.00
Receipts from Local Sources							
All Other Revenue	2,379,002.50	2,016,037.50	2,016,037.50	1,887,099.00	4,395,040.00	3,903,136.50	4,032,075.00
Receipts from Other Financing Sources							
Other Financing Sources	1,261,049.00	350,000.00	1,309,216.00	350,000.00	1,611,049.00	1,659,216.00	1,659,216.00
Total Revenue and Other Funding Sources	57,741,968.80	55,100,913.14	57,910,618.86	56,270,460.48	112,842,881.94	114,181,079.34	113,011,532.00

Should balance to the total revenue/receipts from the five-year forecast.

113,011,532.00

Northwest Local School District

Hamilton

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
General Property Tax (Real Estate)	52,112,063	52,587,135	56,067,044	3.8%	60,010,394	60,590,715	62,251,593	60,545,740	57,902,661	
Tangible Personal Property Tax	4,006,559	4,220,356	4,493,390	5.9%	4,764,093	4,816,442	4,993,836	5,030,840	4,949,555	
Income Tax				0.0%						
Unrestricted State Grants-in-Aid	23,261,743	23,254,620	26,638,199	7.3%	24,009,281	24,172,845	25,236,189	25,512,425	25,915,574	
Restricted State Grants-in-Aid	4,271,800	4,945,757	6,462,848	23.2%	5,431,456	5,174,050	4,664,020	4,505,743	4,251,707	
Restricted Federal Grants-in-Aid - SFSF				0.0%						
State Share of Local Property Taxes	5,497,393	5,459,567	5,904,699	3.7%	6,320,649	6,381,638	6,575,451	6,406,157	6,105,115	
All Other Revenues	8,602,558	9,805,710	11,832,751	17.3%	10,593,465	10,216,626	10,020,595	10,103,118	10,186,420	
Total Revenues	97,752,116	100,273,145	111,398,931	6.8%	111,129,338	111,352,316	113,741,684	112,104,023	109,311,032	
Other Financing Sources										
Proceeds from Sale of Notes				0.0%						
State Emergency Loans and Advancements (Approved)				0.0%						
Operating Transfers-In	20,000	20,000	20,000	0.0%	20,000	20,000	20,000	20,000	20,000	
Advances-In	99,930	385,370	37,444	97.7%	50,000	50,000	50,000	50,000	50,000	
All Other Financing Sources	1,486,742	1,629,170	1,515,815	1.3%	1,541,049	1,589,216	1,638,972	1,690,378	1,743,493	
Total Other Financing Sources	1,606,672	2,034,540	1,573,259	2.0%	1,611,049	1,659,216	1,708,972	1,760,378	1,813,493	
Total Revenues and Other Financing Sources	99,358,788	102,307,685	112,972,190	6.7%	112,740,387	113,011,532	115,450,656	113,864,401	111,124,525	
Expenditures										
Personal Services	55,101,026	55,364,429	58,525,799	3.1%	63,906,813	65,404,756	67,779,278	69,833,055	71,773,183	
Employees' Retirement/Insurance Benefits	18,694,640	19,192,911	19,541,061	2.2%	22,077,438	23,232,091	24,479,408	25,585,223	26,657,027	
Purchased Services	13,238,218	14,636,567	16,968,594	13.2%	20,527,736	19,755,423	20,095,657	20,471,427	20,654,732	
Supplies and Materials	2,215,492	3,099,385	3,690,527	29.5%	3,155,681	3,220,981	3,277,097	3,340,111	3,408,604	
Capital Outlay	76,119	309,186	440,686	174.4%	414,285	414,280	409,284	414,280	414,280	
Intergovernmental				0.0%						
Other Objects	1,038,937	1,150,217	1,387,412	15.7%	1,279,458	1,327,786	1,296,531	1,305,712	1,315,353	
Total Expenditures	90,364,432	93,752,695	100,554,079	5.5%	111,361,411	113,355,317	117,337,255	120,949,808	124,223,179	
Other Financing Uses										
Operating Transfers-Out	2,109,914	154,533	30,169,664	25.2%	170,000	170,000	170,000	170,000	170,000	
Advances-Out	385,370	37,444	56,383	-19.9%	50,001	50,001	50,001	50,001	50,001	
All Other Financing Uses		2,418	43,750	0.0%	1,340	1,340	1,340	1,340	1,340	
Total Other Financing Uses	2,495,284	194,395	30,269,797	-11.0%	221,341	221,341	221,341	221,341	221,341	
Total Expenditures and Other Financing Uses	92,859,716	93,947,090	130,823,876	20.2%	111,582,752	113,576,658	117,558,596	121,171,149	124,444,520	
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	6,499,072	8,360,595	17,851,686	-142.4%	1,157,635	565,126	2,107,940	7,308,748	13,319,995	
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	32,922,605	39,421,677	47,782,272	20.5%	29,930,586	31,088,221	30,523,095	28,415,155	21,108,407	
Cash Balance June 30	39,421,677	47,782,272	29,930,586	-8.1%	31,088,221	30,523,095	28,415,155	21,108,407	7,788,412	
Estimated Encumbrances June 30	1,143,802	1,430,714	1,673,374	21.0%						
Fund Balance June 30 for Certification of Appropriations	38,277,875	46,351,558	28,257,212	-9.0%	31,088,221	30,523,095	28,415,155	21,108,407	7,788,412	
Revenue from Replacement/Renewal Levies										
Income Tax - Renewal				0.0%						
Property Tax - Renewal or Replacement				0.0%			3,764,180	7,528,360		
Cumulative Balance of Replacement/Renewal Levies				0.0%			3,764,180	11,292,540		
Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	38,277,875	46,351,558	28,257,212	-9.0%	31,088,221	30,523,095	28,415,155	24,872,587	19,080,952	
Revenue from New Levies										
Income Tax - New				0.0%						
Property Tax - New				0.0%						
Cumulative Balance of New Levies				0.0%						
Revenue from Future State Advancements				0.0%						
Unreserved Fund Balance June 30	38,277,875	46,351,558	28,257,212	-9.0%	31,088,221	30,523,095	28,415,155	24,872,587	19,080,952	
ADM Forecasts										
Kindergarten - October Count				0.0%						
Grades 1-12 - October Count				0.0%						
State Fiscal Stabilization Funds										
Personal Services SFSF				0.0%						
Employees Retirement/Insurance Benefits SFSF				0.0%						
Purchased Services SFSF				0.0%						
Supplies and Materials SFSF				0.0%						
Capital Outlay SFSF				0.0%						
Total Expenditures - SFSF				0.0%						

28% 27% 24% 21% 15%

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

Northwest Local School District
 SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 BOND RETIREMENT FUND

2015/2016 Master Facilities Bonds	2025 Calendar Year		TOTAL	2026 Calendar Year		TOTAL	TOTAL
	1/1/2025	7/1/2025	CALENDAR YEAR	1/1/2026	7/1/2026	CALENDAR YEAR	FISCAL YEAR
	6/30/2025	12/31/2025	2025	6/30/2026	12/31/2026	2026	2025/2026
BOND RETIREMENT REVENUE (1)	(2)	(3)		(4)	(5)		
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	1,608,622.53	1,484,882.34	3,093,504.87	1,608,622.53	1,484,882.34	3,093,504.87	3,093,504.87
Total Taxes	1,608,622.53	1,484,882.34	3,093,504.87	1,608,622.53	1,484,882.34	3,093,504.87	3,093,504.87
3131-3133 Property Tax Allocation	229,803.22	212,126.05	441,929.27	229,803.22	212,126.05	441,929.27	441,929.27
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	229,803.22	212,126.05	441,929.27	229,803.22	212,126.05	441,929.27	441,929.27
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1121 PUPP (Local Taxes)	69,172.08	63,851.15	133,023.22	69,172.08	63,851.15	133,023.22	133,023.22
Total Income and Local Taxes	69,172.08	63,851.15	133,023.22	69,172.08	63,851.15	133,023.22	133,023.22
Total Taxes	1,907,597.83	1,760,859.54	3,668,457.36	1,907,597.83	1,760,859.54	3,668,457.36	3,668,457.36
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts from Local Sources	1,907,597.83	1,760,859.54	3,668,457.36	1,907,597.83	1,760,859.54	3,668,457.36	3,668,457.36
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	1,907,597.83	1,760,859.54	3,668,457.36	1,907,597.83	1,760,859.54	3,668,457.36	3,668,457.36

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 BOND RETIREMENT FUND

2015/2016 Master Facilities Bonds	2025 Calendar Year		TOTAL	2026 Calendar Year		TOTAL	TOTAL
	1/1/2025	7/1/2025	CALENDAR YEAR	1/1/2026	7/1/2026	CALENDAR YEAR	FISCAL YEAR
	6/30/2025	12/31/2025	2025	6/30/2026	12/31/2026	2026	2025/2026
BOND RETIREMENT EXPENDITURES (1)	(2)	(3)		(4)	(5)		
EXPENDITURES							
2000 Supporting Services - Fees	19,075.98	17,608.60	36,684.57	19,075.98	17,608.60	36,684.57	36,684.57
6000 Repayment of Debt Service							
6100 Repayment of Debt Principal	0.00	1,385,000.00	1,385,000.00	0.00	1,455,000.00	1,455,000.00	1,385,000.00
6100 Repayment of Debt Interest	1,260,673.90	1,260,673.90	2,521,347.80	1,229,373.90	1,229,373.90	2,458,747.80	2,490,047.80
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Repayment of Debt Service	1,260,673.90	2,645,673.90	3,906,347.80	1,229,373.90	2,684,373.90	3,913,747.80	3,875,047.80
7000 Other Debt Service							
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	1,279,749.88	2,663,282.50	3,943,032.37	1,248,449.88	2,701,982.50	3,950,432.37	3,911,732.37
Beginning Unencumbered Fund Balance	5,429,456.38	6,057,304.33	5,429,456.38	5,154,881.37	5,814,029.32	5,154,881.37	6,057,304.33
Ending Cash Balance	6,057,304.33	5,154,881.37	5,154,881.37	5,814,029.32	4,872,906.36	4,872,906.36	5,814,029.32

Remaining Debt 113,104,231.46

Northwest Local School District
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
BOND RETIREMENT FUND

Bond Retirement Funds Summary	2025		TOTAL	2026		TOTAL	TOTAL
	Calendar Year	Calendar Year		Calendar Year	Calendar Year		
	1/1/2025 6/30/2025 (1)	7/1/2025 12/31/2025 (2)	CALENDAR YEAR 2025 (3)	1/1/2026 6/30/2026 (4)	7/1/2026 12/31/2026 (5)	CALENDAR YEAR 2026 (6)	FISCAL YEAR 2025/2026 (7)
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	1,608,622.53	1,484,882.34	3,093,504.87	1,608,622.53	1,484,882.34	3,093,504.87	3,093,504.87
Total Taxes	1,608,622.53	1,484,882.34	3,093,504.87	1,608,622.53	1,484,882.34	3,093,504.87	3,093,504.87
3131-3133 Property Tax Allocation	229,803.22	212,126.05	441,929.27	229,803.22	212,126.05	441,929.27	441,929.27
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	229,803.22	212,126.05	441,929.27	229,803.22	212,126.05	441,929.27	441,929.27
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1121 PUPP (Local Taxes)	69,172.08	63,851.15	133,023.22	69,172.08	63,851.15	133,023.22	133,023.22
Total Income and Local Taxes	69,172.08	63,851.15	133,023.22	69,172.08	63,851.15	133,023.22	133,023.22
Total Taxes	1,907,597.83	1,760,859.54	3,668,457.36	1,907,597.83	1,760,859.54	3,668,457.36	3,668,457.36
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts from Local Sources	1,907,597.83	1,760,859.54	3,668,457.36	1,907,597.83	1,760,859.54	3,668,457.36	3,668,457.36
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	1,907,597.83	1,760,859.54	3,668,457.36	1,907,597.83	1,760,859.54	3,668,457.36	3,668,457.36

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
BOND RETIREMENT FUND

Bond Retirement Expenditures	2025		TOTAL	2026		TOTAL	TOTAL
	Calendar Year	Calendar Year		Calendar Year	Calendar Year		
	1/1/2025 6/30/2025 (1)	7/1/2025 12/31/2025 (2)	CALENDAR YEAR 2025 (3)	1/1/2026 6/30/2026 (4)	7/1/2026 12/31/2026 (5)	CALENDAR YEAR 2026 (6)	FISCAL YEAR 2025/2026 (7)
EXPENDITURES							
2000 Supporting Services - Fees	19,075.98	17,608.60	36,684.57	19,075.98	17,608.60	36,684.57	36,684.57
6000 Repayment of Debt Service							
6100 Repayment of Debt Principal	0.00	1,385,000.00	1,385,000.00	0.00	1,455,000.00	1,455,000.00	1,385,000.00
6100 Repayment of Debt Interest	1,260,673.90	1,260,673.90	2,521,347.80	1,229,373.90	1,229,373.90	2,458,747.80	2,490,047.80
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Repayment of Debt Service	1,260,673.90	2,645,673.90	3,906,347.80	1,229,373.90	2,684,373.90	3,913,747.80	3,875,047.80
7000 Other Debt Service							
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	1,279,749.88	2,663,282.50	3,943,032.37	1,248,449.88	2,701,982.50	3,950,432.37	3,911,732.37
Beginning Unencumbered Fund Balance	5,429,456.38	6,057,304.33	5,429,456.38	5,154,881.37	5,814,029.32	5,154,881.37	6,057,304.33
Ending Cash Balance	6,057,304.33	5,154,881.37	5,154,881.37	5,814,029.32	4,872,906.36	4,872,906.36	5,814,029.32

Northwest Local School District
 SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

Permanent Improvements	2025			2026		
	Calendar Year		TOTAL	Calendar Year		TOTAL
	1/1/2025 6/30/2025	7/1/2025 12/31/2025	CALENDAR YEAR 2025	1/1/2026 6/30/2026	7/1/2026 12/31/2026	CALENDAR YEAR 2026
(1)	(2)	(3)	(4)	(5)	CALENDAR YEAR 2026	FISCAL YEAR 2025/2026
REVENUES						
1000 Receipts from Local Sources						
1100 Taxes						
1110 General Property Tax	1,556,731.48	1,436,982.91	2,993,714.39	1,556,731.48	1,436,982.91	2,993,714.39
Total Taxes	1,556,731.48	1,436,982.91	2,993,714.39	1,556,731.48	1,436,982.91	2,993,714.39
3131-3133 Property Tax Allocation	222,390.21	205,283.27	427,673.48	222,390.21	205,283.27	427,673.48
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursements from State Sources	222,390.21	205,283.27	427,673.48	222,390.21	205,283.27	427,673.48
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
1121 PUPP (Local Taxes)	66,940.72	61,791.43	128,732.15	66,940.72	61,791.43	128,732.15
Other Total Local Taxes	66,940.72	61,791.43	128,732.15	66,940.72	61,791.43	128,732.15
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing ***	0.00	0.00	0.00	0.00	0.00	0.00
1900 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	1,846,062.42	1,704,057.61	3,550,120.03	1,846,062.42	1,704,057.61	3,550,120.03

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

Permanent Improvement Expenditures	2025			2026		
	Calendar Year		TOTAL	Calendar Year		TOTAL
	1/1/2025 6/30/2025	7/1/2025 12/31/2025	CALENDAR YEAR 2025	1/1/2026 6/30/2026	7/1/2026 12/31/2026	CALENDAR YEAR 2026
(1)	(2)	(3)	(4)	(5)	CALENDAR YEAR 2026	FISCAL YEAR 2025/2026
EXPENDITURES						
1000 Instruction	0.00	700,000.00	700,000.00	0.00	700,000.00	700,000.00
2000 Supporting Services	23,667.47	523,667.47	547,334.93	23,667.47	523,667.47	547,334.93
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction	3,196,056.00	400,000.00	3,596,056.00	1,660,711.00	400,000.00	2,060,711.00
7000 Other Uses of Funds	0.00	0.00	0.00	0.00	0.00	0.00
6100 Principal	0.00	799,000.00	799,000.00	0.00	824,000.00	824,000.00
6100 Interest	51,619.83	51,619.83	103,239.66	39,419.03	39,419.03	78,838.06
Total Expenditures	3,271,343.30	2,474,287.30	5,745,630.59	1,723,797.50	2,487,086.50	4,210,883.99
Beginning Unencumbered Fund Balance	4,082,335.52	2,657,054.64	4,082,335.52	1,886,824.96	2,009,089.88	1,886,824.96
Ending Cash Balance**	2,657,054.64	1,886,824.96	1,886,824.96	2,009,089.88	1,226,060.99	2,009,089.88

Northwest Local School District
 SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

Capital Improvement Plan - OFCC	2025		TOTAL	2026		TOTAL	TOTAL
	Calendar Year		CALENDAR YEAR 2025	Calendar Year		CALENDAR YEAR 2026	FISCAL YEAR 2025/2026
	1/1/2025 6/30/2025 (2)	7/1/2025 12/31/2025 (3)		1/1/2026 6/30/2026 (4)	7/1/2026 12/31/2026 (5)		
PERMANENT IMPROVEMENT REVENUE (1)							
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	518,910.49	478,994.30	997,904.80	518,910.49	478,994.30	997,904.80	997,904.80
Total Taxes	518,910.49	478,994.30	997,904.80	518,910.49	478,994.30	997,904.80	997,904.80
3131-3133 Property Tax Allocation	74,130.07	68,427.76	142,557.83	74,130.07	68,427.76	142,557.83	142,557.83
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursements from State Sources	74,130.07	68,427.76	142,557.83	74,130.07	68,427.76	142,557.83	142,557.83
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1121 PUPP (Local Taxes)	22,313.57	20,597.14	42,910.72	22,313.57	20,597.14	42,910.72	42,910.72
Other Total Local Taxes	22,313.57	20,597.14	42,910.72	22,313.57	20,597.14	42,910.72	42,910.72
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing ***	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1900 Other Revenue Sources	280,480.00	200,000.00	480,480.00	191,542.24	90,000.00	281,542.24	391,542.24
Total of Other Revenue Sources	280,480.00	200,000.00	480,480.00	191,542.24	90,000.00	281,542.24	391,542.24
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources - transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	895,834.14	768,019.20	1,663,853.34	806,896.38	658,019.20	1,464,915.58	1,574,915.58

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

PERMANENT IMPROVEMENT EXPENDITURES (1)	2025		TOTAL	2026		TOTAL	TOTAL
	Calendar Year		CALENDAR YEAR 2025	Calendar Year		CALENDAR YEAR 2026	FISCAL YEAR 2025/2026
	1/1/2025 6/30/2025 (2)	7/1/2025 12/31/2025 (3)		1/1/2026 6/30/2026 (4)	7/1/2026 12/31/2026 (5)		
EXPENDITURES							
1000 Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Supporting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction **	7,383,227.00	927,280.00	8,310,507.00	927,280.00	131,132.50	1,058,412.50	1,854,560.00
7000 Other Uses of Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	7,383,227.00	927,280.00	8,310,507.00	927,280.00	131,132.50	1,058,412.50	1,854,560.00
Beginning Unencumbered Fund Balance	15,238,793.96	8,751,401.10	15,238,793.96	8,592,140.30	8,471,756.68	8,592,140.30	8,751,401.10
Ending Cash Balance**	8,751,401.10	8,592,140.30	8,592,140.30	8,471,756.68	8,998,843.39	8,998,843.39	8,471,756.68

** - Capital Maintenance Plan

Should balance to the total from the Capital Maintenance Plan. 8,471,756.68

*** - Colerain Twp TIF's to 004 for K-8 project then to 003 to maintain capital improvement plan.
 **** - Capital Maintenance Plan is .5 Mill per OFCC

Current Forecasted Plan

Summary

Prior Plan	Current Forecasted Plan											Total
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033		
Capital Maintenance Plan												
Pleasant Run Elementary School	218,334	116,522	584,185	67,950	1,082,190	68,692	91,837	78,345	149,575	1,792,381	4,250,011	
Struble Elementary School	218,334	119,384	584,185	67,950	1,082,398	68,692	91,837	78,345	152,913	1,664,052	4,128,090	
Taylor Elementary School	218,334	116,522	584,185	67,950	1,082,190	68,692	91,837	78,345	149,575	1,792,381	4,250,011	
Monfort Heights Elementary School	6,555,387	57,494	102,005	58,415	6,344,337	61,069	71,861	68,691	65,055	820,246	14,204,560	
	7,210,389	409,922	1,854,560	262,265	9,591,115	267,145	347,372	303,726	517,118	6,069,060	26,832,672	
Capital Maintenance Plan Fund (003 9270-MN)												
Capital Maintenance Fund Beginning Balance	4,131,445	15,035,842	7,959,570	6,105,010	5,842,745							
1/2 Mill Equivalent ~ estimate	1,167,956											
Colerain Twp TIFs												
Additional Resources	10,000,000											
Interest Earnings		280,480										
Capital Maintenance Plan Estimated Expenditures		-409,922	-1,854,560	-262,265	-5,842,745							
Capital Maintenance Plan Estimated (C/O) Expenditures	-263,559	-6,946,830										
Capital Maintenance Plan Actual Expenditures	15,035,842	7,959,570	6,105,010	5,842,745	0	0	0	0	0	0	0	
Capital Maintenance Fund Ending Balance												
Classroom Facilities Fund (034)												
Classroom Facilities Fund Beginning Balance			1,183,373	2,366,747	3,550,120	985,123	1,901,352	2,737,353	3,617,000	4,283,256		
1/2 Mill Equivalent ~ estimate		1,183,373	1,183,373	1,183,373	1,183,373	1,183,373	1,183,373	1,183,373	1,183,373	1,183,373		
Interest Earnings												
Capital Maintenance Plan Estimated Expenditures					-3,748,370	-267,145	-347,372	-303,726	-517,118	-6,069,060		
Capital Maintenance Plan Actual Expenditures												
Capital Maintenance Fund Ending Balance	0	1,183,373	2,366,747	3,550,120	985,123	1,901,352	2,737,353	3,617,000	4,283,256	-602,431		
Note: Fiscal Year												
Note: Fiscal Year												
Rolling 10 year Plan												

Transfer approved by Board on 11/20/23.

Northwest Local School District							
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)							
Permanent Improvement Funds Summary							
	2025	Calendar Year	TOTAL	2026	Calendar Year	TOTAL	TOTAL
	1/1/2025	7/1/2025	CALENDAR YEAR	1/1/2026	7/1/2026	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT REVENUE	6/30/2025	12/31/2025	2025	6/30/2026	12/31/2026	2026	2025/2026
(1)	(2)	(3)		(4)	(5)		
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	2,075,641.98	1,915,977.21	3,991,619.19	2,075,641.98	1,915,977.21	3,991,619.19	3,991,619.19
Total Taxes	2,075,641.98	1,915,977.21	3,991,619.19	2,075,641.98	1,915,977.21	3,991,619.19	3,991,619.19
3131-3133 Property Tax Allocation	296,520.28	273,711.03	570,231.31	296,520.28	273,711.03	570,231.31	570,231.31
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursements from State Sources	296,520.28	273,711.03	570,231.31	296,520.28	273,711.03	570,231.31	570,231.31
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1121 PUPP (Local Taxes)	89,254.29	82,388.58	171,642.87	89,254.29	82,388.58	171,642.87	171,642.87
Other Total Local Taxes	89,254.29	82,388.58	171,642.87	89,254.29	82,388.58	171,642.87	171,642.87
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing ***	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1900 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources - transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	2,461,416.55	2,272,076.82	4,733,493.37	2,461,416.55	2,272,076.82	4,733,493.37	4,733,493.37
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)							
	2025	Calendar Year	TOTAL	2026	Calendar Year	TOTAL	TOTAL
	1/1/2025	7/1/2025	CALENDAR YEAR	1/1/2026	7/1/2026	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT EXPENDITURES	6/30/2025	12/31/2025	2025	6/30/2026	12/31/2026	2026	2025/2026
(1)	(2)	(3)		(4)	(5)		
EXPENDITURES							
1000 Instruction	0.00	700,000.00	700,000.00	0.00	700,000.00	700,000.00	700,000.00
2000 Supporting Services	23,667.47	523,667.47	547,334.93	23,667.47	523,667.47	547,334.93	547,334.93
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction **	10,579,283.00	1,327,280.00	11,906,563.00	2,587,991.00	531,132.50	3,119,123.50	3,915,271.00
7000 Other Uses of Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 Principal	0.00	799,000.00	799,000.00	0.00	824,000.00	824,000.00	799,000.00
6100 Interest	51,619.83	51,619.83	103,239.66	39,419.03	39,419.03	78,838.06	91,038.86
Total Expenditures	10,654,570.30	3,401,567.30	14,056,137.59	2,651,077.50	2,618,219.00	5,269,296.49	6,052,644.79
Beginning Unencumbered Fund Balance	19,321,129.48	11,127,975.74	19,321,129.48	9,998,485.26	9,808,824.32	9,998,485.26	11,127,975.74
Ending Cash Balance**	11,127,975.74	9,998,485.26	9,998,485.26	9,808,824.32	9,462,682.14	9,462,682.14	9,808,824.32

Northwest Local School District
Schedule of Bond Payments

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements Fiscal Year			Principal and Interest Requirements Calendar Year			
						Bonds and Notes Outstanding 7/1/2025	Principal & Interest Due 7/1/2025	Amount Available from Other Sources 7/1/2025	Bonds and Notes Outstanding 1/1/2026	Principal & Interest Due 1/1/2026	Amount Available from Other Sources 1/1/2026	
						6/30/2026	6/30/2026	6/30/2026	12/31/2026	12/31/2026	12/31/2026	
INSIDE 10 MILL LIMIT												
Paid from Perm Impr Fund 003												
Energy Conserv LTGO Refund	Fund 003					\$894,270	\$297,848		\$606,058	\$303,272		
HB 294	Fund 003					\$321,750	\$106,500		\$217,875	\$110,250		
COPS	Fund 003					\$2,418,256	\$485,691		\$1,959,723	\$489,316		
TOTAL INSIDE						\$3,634,275	\$890,039	\$0	\$2,783,656	\$902,838	\$0	
OUTSIDE 10 MILL LIMIT												
002-0000						\$0			\$0			
2005 Refunding - MHE	by vote					\$0						
2015 Refunding - MHE	by vote					\$0						
002-9600						\$55,982,181	\$2,257,913		\$53,699,144	\$2,287,788		
GOLT Non-Bank - Master Facilities Proj	by vote 11/15					\$12,995,500	\$335,650		\$12,659,850	\$335,650		
GOLT Bank Qual - Master Facilities Proj	by vote 11/15					\$49,262,272	\$1,281,485		\$47,974,612	\$1,290,310		
2019 Refunding - Master Facilities Proj	by vote											
TOTAL OUTSIDE						#####	\$3,875,048	\$0	#####	\$3,913,748	\$0	

*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail **3,913,747.80**

Northwest Local School District - Amortization Schedules (Paid out of the Bond Fund)

Date	2016 Master Facilities Project Bonds			2016 Master Facilities Project Bonds			2016 Master Facilities Taxable Refunding Bonds			Total Debt Service		
	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest	Total
08/01/25	\$0.00	\$639,018.75	\$639,018.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$453,830.15	\$453,830.15	\$0.00	\$1,260,673.90	\$1,260,673.90
12/01/25	\$1,005,000.00	\$639,018.75	\$1,644,018.75	\$0.00	\$167,825.00	\$167,825.00	\$380,000.00	\$453,830.15	\$833,830.15	\$0.00	\$1,260,673.90	\$2,645,673.90
06/01/26	\$0.00	\$613,893.75	\$613,893.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$447,655.15	\$447,655.15	\$0.00	\$1,229,373.90	\$1,229,373.90
12/01/26	\$1,060,000.00	\$613,893.75	\$1,673,893.75	\$0.00	\$167,825.00	\$167,825.00	\$395,000.00	\$447,655.15	\$842,655.15	\$0.00	\$1,196,455.15	\$2,684,373.90
06/01/27	\$0.00	\$587,993.75	\$587,993.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$441,236.40	\$441,236.40	\$0.00	\$1,196,455.15	\$1,196,455.15
12/01/27	\$1,230,000.00	\$587,993.75	\$1,817,993.75	\$0.00	\$167,825.00	\$167,825.00	\$405,000.00	\$441,236.40	\$846,236.40	\$0.00	\$1,196,455.15	\$2,831,455.15
06/01/28	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$434,655.15	\$434,655.15	\$0.00	\$1,159,123.90	\$1,159,123.90
12/01/28	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$1,720,000.00	\$434,655.15	\$2,154,655.15	\$0.00	\$1,159,123.90	\$2,879,123.90
06/01/29	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$406,705.15	\$406,705.15	\$0.00	\$1,131,173.90	\$1,131,173.90
12/01/29	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$1,785,000.00	\$406,705.15	\$2,191,705.15	\$0.00	\$1,131,173.90	\$2,916,173.90
06/01/30	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$377,698.90	\$377,698.90	\$0.00	\$1,102,167.65	\$1,102,167.65
12/01/30	\$1,565,000.00	\$556,643.75	\$2,121,643.75	\$0.00	\$167,825.00	\$167,825.00	\$400,000.00	\$377,698.90	\$777,698.90	\$0.00	\$1,102,167.65	\$3,067,167.65
06/01/31	\$0.00	\$525,943.75	\$525,943.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$372,214.90	\$372,214.90	\$0.00	\$1,065,383.65	\$1,065,383.65
12/01/31	\$1,695,000.00	\$525,943.75	\$2,160,943.75	\$0.00	\$167,825.00	\$167,825.00	\$410,000.00	\$372,214.90	\$782,214.90	\$0.00	\$1,065,383.65	\$3,110,383.65
06/01/32	\$0.00	\$499,796.88	\$499,796.88	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$365,238.75	\$365,238.75	\$0.00	\$1,032,860.63	\$1,032,860.63
12/01/32	\$1,695,000.00	\$499,796.88	\$2,194,796.88	\$0.00	\$167,825.00	\$167,825.00	\$425,000.00	\$365,238.75	\$790,238.75	\$0.00	\$1,032,860.63	\$3,152,860.63
06/01/33	\$0.00	\$473,312.50	\$473,312.50	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$358,007.38	\$358,007.38	\$0.00	\$999,144.88	\$999,144.88
12/01/33	\$610,000.00	\$473,312.50	\$1,083,312.50	\$1,300,000.00	\$167,825.00	\$1,467,825.00	\$440,000.00	\$358,007.38	\$798,007.38	\$0.00	\$999,144.88	\$3,349,144.88
06/01/34	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$148,325.00	\$148,325.00	\$0.00	\$350,520.78	\$350,520.78	\$0.00	\$962,245.78	\$962,245.78
12/01/34	\$0.00	\$463,400.00	\$463,400.00	\$1,985,000.00	\$148,325.00	\$2,083,325.00	\$460,000.00	\$350,520.78	\$810,520.78	\$0.00	\$962,245.78	\$3,662,245.78
06/01/35	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$119,300.00	\$119,300.00	\$0.00	\$342,693.88	\$342,693.88	\$0.00	\$925,393.88	\$925,393.88
12/01/35	\$0.00	\$463,400.00	\$463,400.00	\$1,980,000.00	\$119,300.00	\$2,099,300.00	\$500,000.00	\$342,693.88	\$842,693.88	\$0.00	\$925,393.88	\$3,405,393.88
06/01/36	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$79,700.00	\$79,700.00	\$0.00	\$334,186.38	\$334,186.38	\$0.00	\$877,286.38	\$877,286.38
12/01/36	\$0.00	\$463,400.00	\$463,400.00	\$1,985,000.00	\$79,700.00	\$2,064,700.00	\$725,000.00	\$334,186.38	\$1,059,186.38	\$0.00	\$877,286.38	\$3,587,286.38
06/01/37	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$40,000.00	\$40,000.00	\$0.00	\$321,850.50	\$321,850.50	\$0.00	\$825,250.50	\$825,250.50
12/01/37	\$0.00	\$463,400.00	\$463,400.00	\$2,000,000.00	\$40,000.00	\$2,040,000.00	\$840,000.00	\$321,850.50	\$1,161,850.50	\$0.00	\$825,250.50	\$3,665,250.50
06/01/38	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$307,557.90	\$307,557.90	\$0.00	\$770,957.90	\$770,957.90
12/01/38	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$230,000.00	\$307,557.90	\$3,267,557.90	\$0.00	\$770,957.90	\$3,730,957.90
06/01/39	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$307,557.90	\$307,557.90	\$0.00	\$770,957.90	\$770,957.90
12/01/39	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$210,000.00	\$307,557.90	\$3,597,557.90	\$0.00	\$770,957.90	\$3,860,957.90
06/01/40	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$185,000.00	\$307,557.90	\$3,407,557.90	\$0.00	\$770,957.90	\$3,870,957.90
12/01/40	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$307,557.90	\$3,417,557.90	\$0.00	\$770,957.90	\$3,880,957.90
06/01/41	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$307,557.90	\$3,417,557.90	\$0.00	\$770,957.90	\$770,957.90
12/01/41	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$3,110,000.00	\$307,557.90	\$3,725,557.90	\$0.00	\$770,957.90	\$3,880,957.90
06/01/42	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$292,775.25	\$292,775.25	\$0.00	\$716,175.25	\$716,175.25
12/01/42	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$3,360,000.00	\$292,775.25	\$3,612,775.25	\$0.00	\$716,175.25	\$4,076,175.25
06/01/43	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$195,588.85	\$195,588.85	\$0.00	\$656,988.85	\$656,988.85
12/01/43	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$3,490,000.00	\$195,588.85	\$3,683,588.85	\$0.00	\$656,988.85	\$4,146,988.85
06/01/44	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$132,112.50	\$132,112.50	\$0.00	\$595,512.50	\$595,512.50
12/01/44	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$3,615,000.00	\$132,112.50	\$3,747,112.50	\$0.00	\$595,512.50	\$4,210,512.50
06/01/45	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$68,434.28	\$68,434.28	\$0.00	\$531,834.28	\$531,834.28
12/01/45	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$3,885,000.00	\$68,434.28	\$3,953,434.28	\$0.00	\$531,834.28	\$4,416,834.28
06/01/46	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$463,400.00	\$463,400.00
12/01/46	\$4,180,000.00	\$463,400.00	\$4,643,400.00	\$0.00	\$0.00	\$0.00	\$4,180,000.00	\$0.00	\$4,180,000.00	\$0.00	\$463,400.00	\$4,643,400.00
06/01/47	\$0.00	\$379,800.00	\$379,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$379,800.00	\$379,800.00
12/01/47	\$4,355,000.00	\$379,800.00	\$4,734,800.00	\$0.00	\$0.00	\$0.00	\$4,355,000.00	\$0.00	\$4,355,000.00	\$0.00	\$379,800.00	\$4,734,800.00
06/01/48	\$0.00	\$292,700.00	\$292,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$292,700.00	\$292,700.00
12/01/48	\$4,680,000.00	\$292,700.00	\$4,972,700.00	\$0.00	\$0.00	\$0.00	\$4,680,000.00	\$0.00	\$4,680,000.00	\$0.00	\$292,700.00	\$4,972,700.00
06/01/49	\$0.00	\$199,100.00	\$199,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199,100.00	\$199,100.00
12/01/49	\$4,875,000.00	\$199,100.00	\$5,074,100.00	\$0.00	\$0.00	\$0.00	\$4,875,000.00	\$0.00	\$4,875,000.00	\$0.00	\$199,100.00	\$5,074,100.00
06/01/50	\$0.00	\$101,600.00	\$101,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,600.00	\$101,600.00
12/01/50	\$5,090,000.00	\$101,600.00	\$5,191,600.00	\$0.00	\$0.00	\$0.00	\$5,090,000.00	\$0.00	\$5,090,000.00	\$0.00	\$101,600.00	\$5,191,600.00
Total Rem	\$31,970,000.00	\$24,012,181.26	\$55,982,181.26	\$9,200,000.00	\$3,796,500.00	\$12,996,500.00	\$26,970,000.00	\$22,292,271.90	\$49,262,271.90	\$68,140,000.00	\$60,099,953.16	\$118,239,953.16
06/01/25	\$0.00	\$639,018.75	\$639,018.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$453,830.15	\$453,830.15	\$0.00	\$1,260,673.90	\$1,260,673.90
12/01/25	\$31,970,000.00	\$23,373,162.51	\$55,343,162.51	\$9,200,000.00	\$3,827,675.00	\$12,927,675.00	\$26,970,000.00	\$24,838,441.75	\$48,808,441.75	\$68,140,000.00	\$48,839,279.26	\$118,978,279.26
06/01/26	\$0.00	\$613,893.75	\$613,893.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$447,655.15	\$447,655.15	\$0.00	\$1,229,373.90	\$1,229,373.90
12/01/26	\$1,060,000.00	\$613,893.75	\$1,673,893.75	\$9,200,000.00	\$167,825.00	\$12,659,850.00	\$380,000.00	\$447,655.15	\$833,830.15	\$1,385,850.00	\$1,260,673.90	\$3,645,673.90
06/01/27	\$0.00	\$587,993.75	\$587,993.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$441,236.40	\$441,236.40	\$0.00	\$1,196,455.15	\$1,196,455.15
12/01/27	\$1,230,000.00	\$587,993.75	\$1,817,993.75	\$9,200,000.00	\$167,825.00	\$12,492,025.00	\$405,000.00	\$441,236.40	\$842,655.15	\$1,479,373.90	\$1,196,455.15	\$3,229,373.90
06/01/28	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$434,655.15	\$434,655.15	\$0.00	\$1,159,123.90	\$1,159,123.90
12/01/28	\$0.00	\$556,643.75	\$556,643.75	\$9,200,000.00	\$167,825.00	\$12,324,200.00	\$1,720,000.00	\$434,655.15	\$2,154,655.15	\$2,491,236.40	\$1,159,123.90	\$3,645,673.90
06/01/29	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$406,705.15	\$406,705.15	\$0.00	\$1,131,173.90	\$1,131,173.90
12/01/29												

Northwest Local School District - Amortization Schedules (Paid out of the PI Fund)

Date	8003-2022 Bonds Taxable G.O.L.T Energy Con \$1,471,000			8002-2012 Bonds Tax-Exempt \$1,390,000			8001-2012 COPS Issue \$6,500,000			2012 Total Debt Service \$11,890,000		
	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest	Total
06/01/25	\$0.00	\$14,211.70	\$14,211.70	\$0.00	\$3,875.00	\$3,875.00	\$0.00	\$33,533.13	\$33,533.13	\$0.00	\$51,619.83	\$51,619.83
12/01/25	\$274,000.00	\$14,211.70	\$288,211.70	\$100,000.00	\$3,875.00	\$103,875.00	\$425,000.00	\$33,533.13	\$458,533.13	\$799,000.00	\$51,619.83	\$850,619.83
06/01/26	\$0.00	\$9,635.90	\$9,635.90	\$0.00	\$2,625.00	\$2,625.00	\$0.00	\$27,158.13	\$27,158.13	\$0.00	\$39,419.03	\$39,419.03
12/01/26	\$284,000.00	\$9,635.90	\$293,635.90	\$105,000.00	\$2,625.00	\$107,625.00	\$435,000.00	\$27,158.13	\$462,158.13	\$824,000.00	\$39,419.03	\$863,419.03
06/01/27	\$0.00	\$4,893.10	\$4,893.10	\$0.00	\$1,312.50	\$1,312.50	\$0.00	\$20,959.38	\$20,959.38	\$0.00	\$27,164.98	\$27,164.98
12/01/27	\$293,000.00	\$4,893.10	\$297,893.10	\$105,000.00	\$1,312.50	\$106,312.50	\$450,000.00	\$20,959.38	\$470,959.38	\$848,000.00	\$27,164.98	\$875,164.98
06/01/28							\$0.00	\$14,321.88	\$14,321.88	\$0.00	\$14,321.88	\$14,321.88
12/01/28							\$460,000.00	\$14,321.88	\$474,321.88	\$460,000.00	\$14,321.88	\$474,321.88
06/01/29							\$0.00	\$7,421.88	\$7,421.88	\$0.00	\$7,421.88	\$7,421.88
12/01/29							\$475,000.00	\$7,421.88	\$482,421.88	\$475,000.00	\$7,421.88	\$482,421.88
Total Remaining	\$851,000.00	\$57,481.40	\$908,481.40	\$310,000.00	\$15,625.00	\$325,625.00	\$2,245,000.00	\$206,788.80	\$2,451,788.80	\$3,406,000.00	\$279,895.20	\$3,685,895.20
06/01/25	\$0.00	\$14,211.70	\$14,211.70	\$0.00	\$3,875.00	\$3,875.00	\$0.00	\$33,533.13	\$33,533.13	\$0.00	\$51,619.83	\$51,619.83
12/01/25	\$851,000.00	\$14,211.70	\$865,211.70	\$310,000.00	\$11,750.00	\$321,750.00	\$2,245,000.00	\$173,255.67	\$2,418,255.67	\$3,406,000.00	\$228,275.37	\$3,634,275.37
06/01/26	\$0.00	\$9,635.90	\$9,635.90	\$0.00	\$3,875.00	\$3,875.00	\$425,000.00	\$33,533.13	\$458,533.13	\$799,000.00	\$51,619.83	\$850,619.83
12/01/26	\$274,000.00	\$14,211.70	\$288,211.70	\$100,000.00	\$3,875.00	\$103,875.00	\$425,000.00	\$33,533.13	\$458,533.13	\$799,000.00	\$51,619.83	\$850,619.83
06/01/27	\$0.00	\$9,635.90	\$9,635.90	\$0.00	\$2,625.00	\$2,625.00	\$0.00	\$27,158.13	\$27,158.13	\$0.00	\$39,419.03	\$39,419.03
12/01/27	\$284,000.00	\$9,635.90	\$293,635.90	\$105,000.00	\$2,625.00	\$107,625.00	\$1,820,000.00	\$139,722.54	\$1,959,722.54	\$2,607,000.00	\$176,655.54	\$2,783,655.54
06/01/28	\$0.00	\$4,893.10	\$4,893.10	\$0.00	\$1,312.50	\$1,312.50	\$0.00	\$27,158.13	\$27,158.13	\$0.00	\$39,419.03	\$39,419.03
12/01/28	\$293,000.00	\$4,893.10	\$297,893.10	\$105,000.00	\$1,312.50	\$106,312.50	\$1,820,000.00	\$112,564.41	\$1,932,564.41	\$2,607,000.00	\$137,236.51	\$2,744,236.51
06/01/29	\$0.00	\$9,635.90	\$9,635.90	\$0.00	\$2,625.00	\$2,625.00	\$435,000.00	\$27,158.13	\$462,158.13	\$824,000.00	\$39,419.03	\$863,419.03
12/01/29	\$284,000.00	\$9,635.90	\$293,635.90	\$105,000.00	\$2,625.00	\$107,625.00	\$1,385,000.00	\$85,406.28	\$1,470,406.28	\$1,783,000.00	\$97,817.48	\$1,880,817.48
06/01/27	\$0.00	\$4,893.10	\$4,893.10	\$0.00	\$1,312.50	\$1,312.50	\$0.00	\$20,959.38	\$20,959.38	\$0.00	\$27,164.98	\$27,164.98
Total Remaining	\$293,000.00	\$4,893.10	\$297,893.10	\$105,000.00	\$1,312.50	\$106,312.50	\$1,385,000.00	\$64,446.90	\$1,449,446.90	\$1,783,000.00	\$70,652.50	\$1,853,652.50